
Memorandum



To: All Interested Parties

From: Kevin Clark

Date: June 10, 2009

Re: Deadline for Housing Credit Applications for Bond-Financed Properties

We have received a number of inquiries regarding the availability of Tax Credit Assistance Program (TCAP) funds for properties financed with tax-exempt bonds and non-competitive housing credits ("4% credits"). OHFA has set aside up to \$10,000,000 of TCAP funds for such proposals. One of the federal guidelines for eligibility is that an applicant receives an award of 4% credits no later than September 30, 2009.

OHFA must have sufficient time to review an application for 4% credits in order to make an award by the prescribed date. Therefore, housing credit applications for bond-financed properties must be submitted no later than Wednesday, July 22, 2009 in order to be eligible for TCAP funds.

Please contact our offices at (614) 466-0400 with any questions in this matter.

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